

Sustainability Checklist for FinTech Startups



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Environmental

- ☐ Provides more environment-friendly solutions that minimize energy consumption or carbon emission compared to available solutions in the market.
- ☐ Prioritizes the use of renewable energy sources for data centers and cloud computing needs.
- ☐ Promotes paperless financial transactions and services to reduce environmental impact.
- ☐ Develops and offers environmentally focused financial products, such as green bonds or sustainable investment portfolios.
- ☐ Adopts sustainable practices in office environments, such as energy-efficient lighting and heating.
- ☐ Measures and discloses the environmental impact of operations and services regularly.

Social

- ☐ Ensures robust data privacy and security measures are in place to protect customer information from breaches and unauthorized access.
- ☐ Promotes financial inclusion by developing services that are accessible to underserved or marginalized populations.
- ☐ Supports initiatives aimed at increasing financial literacy among diverse communities.
- ☐ Maintains transparency in fee structures, lending practices, and financial product offerings to build trust and prevent exploitation.
- ☐ Implements fair employment practices, offering competitive wages, benefits, and a supportive work environment.
- ☐ Fosters a diverse and inclusive workforce, ensuring equal opportunity in hiring, promotions, and leadership.
- ☐ Engages with local communities to support economic development and empowerment through technology.
- ☐ Ensures that AI and algorithms used in financial decision-making are free from bias and promote fairness.

Organizational

- ☐ Adheres strictly to national and international regulatory requirements, ensuring compliance across all financial and tech operations.
- ☐ Implements rigorous internal controls and auditing practices to maintain integrity and accountability.
- ☐ Maintains transparent reporting practices, providing clear and accessible financial and operational information to stakeholders.

- ☐ Manages customer data ethically, ensuring that data usage is clearly communicated and consented to by users.
- ☐ Ensures board and management diversity, bringing a range of perspectives to strategic decision-making.
- ☐ Regularly evaluates and updates governance structures to address new risks and opportunities in the rapidly evolving FinTech sector.

